

CCI: Board Resolution – Mar 09

Cuchi Commercial And Industrial Developing Investment Joint Stock Company announced a resolution of the Board of Directors dated March 09, 2015 as follows:

Article 1:

1/ Business results of 2014 and business plan for 2015:

The Board of Directors unanimously approved business results of 2014 and business plan for 2015:

Business results of 2014:

- Total revenue: VND 516.430 billion, reaching 97.8% as compared to the plan
- Total expenses: VND 497.025 billion, reaching 98.5% as compared to the plan
- Profit before tax: VND 19,405 billion, reaching 83.1% as compared to the plan
- Corporate income tax: VND 4.335 billion, reaching 84.8% as compared to the plan
- Profit after tax: VND 15.070 billion, reaching 82.7% as compared to the plan
- Dividend: VND 11.132 billion, reaching 83.1% as compared to the plan
- Charter capital: VND 133.986 billion
- Dividend on Charter capital: 8.31%

2/ Business plan for 2015:

- Total revenue: VND 430 billion
- Total expenses: VND 405.672 billion
- Profit before tax: VND 24.328 billion
- Corporate income tax: VND 5.328 billion
- Profit after tax: VND 19 billion
- Dividend: VND 13.965 billion
- Dividend on Average charter capital: 10% or over
- Setting aside for the additional 02 story and 02 agents
- Investment projects.

3/ The meeting approved the report of the Supervisory Board in 2014

4/ The meeting approved the profit distribution and the dividend of 2014:

- Total revenue: VND516,430,174,915
- Total expenses: VND497,024,947,190
- Profit before tax: VND19,405,227,725
- Corporate income tax: VND4,334,847,887
- Profit after tax: VND15,070,379,838
- Other funds and dividend: VND 14,843,606,922

In which:

- + Reserve fund (5%): VND 742,180,346
- + Financial reserve fund (5%): VND 742,180,346
- + Bonus fund (10%): VND 1,484,360,692
- + Welfare fund (5%): VND 742,180,346
- + Dividend (75%): VND 11,132,705,192
- Dividend:
 - + Unpaid dividend of 2013: VND 2,262,417,283
 - + Dividend of 2013: VND 11,132,705,192
 - + The first dividend payment of 2013 (5%): VND 6,597,930,000
 - + The second dividend payment of 2014: VND 13,195,860,000
 - + The remaining dividend: VND 199,262,475

5/ The meeting approved the setting up extended Tay Bac Cu Chi Industrial Zone Joint Stock Company.

6/ The meeting approved additional issue to increase the equity:

- Par value: VND10,000/share
- Stock type: Common stock
- Charter capital: VND133,986,200,000
- Number of outstanding shares: 13,195,860 shares
- Treasury stock volume: 202,760 shares
- Issue volume expected: 6,500,000 shares
- Total value issue: 65,000,000,000 dongs
- Issue ratio: 2:1
- Issuing date: Expected in Quarter 3/2015

7/ The meeting approved the time to organize the 2015 Annual General Meeting as follows:

- Meeting time: April 18, 2015
- Record date for the 2015 Annual General Meeting and the second dividend payment of 2014: March 24, 2015
- Payment date: April 24, 2015.

Article 2: The meeting authorized the Director General to implement this resolution.